



Progress Report #1 *March 1, 2007*

On October 16, 2006, Parkway Properties, Inc. announced plans to develop a new eight-story office building in downtown Jackson known as *The Pinnacle at Jackson Place*. The 193,000-square-foot building will sit at the corner of Capitol and Lamar Streets and will anchor the transformation of an entire city block in the Capital City's business district, to be known as Jackson Place. In addition to this new office building, the master plan for Jackson Place calls for the construction of 70 high-end residential units, the design of a public garden, significant renovation to the existing parking facility and the return of major retail vendors to form an area where people want to work, play, live and invest. It is Parkway's expectation that Jackson Place will be the finest commercial mixed use property in the state as measured by quality of design, materials, customer service, economics and community involvement.

Look for continued updates on the progress of this exciting new development in the heart of downtown Jackson.

For more information, contact Lee Nations at lnations@pky.com or 601-948-4091 or visit our web site at www.jacksonplace.com.

THE
Pinnacle
AT JACKSON PLACE

